

City of London School for Girls
Comparison of 2011/12 Revenue Outturn with Final Agreed Budget

	Final Budget	Revenue Outturn	Variation Increase/ (Decrease)
	£000	£000	£000
LOCAL RISK			
The Headmistress			
City of London School for Girls			
Employees	6,653	6,731	78
Premises Related Expenses	508	489	(19)
Transport Related Expenses	9	24	15
Supplies and Services	1,376	1,398	22
Staff subsidies and scholarships	702	692	(10)
Total Expenditure	9,248	9,334	86
Sales of Products or Materials	(237)	(271)	(34)
Fees and Charges for Services, Use of Facilities	(9,822)	(9,777)	45
Interest on general balance	(50)	(38)	12
Total Income	(10,109)	(10,086)	23
TOTAL LOCAL RISK	(861)	(752)	109
SUPPORT SERVICES AND CAPITAL CHARGES (Note 1)			
Support Services	535	553	18
Capital Charges	613	613	0
TOTAL SUPPORT SERVICES AND CAPITAL CHARGES	1,148	1,166	18
CITY CORPORATION SUPPORT (Note 2)	(1,622)	(1,656)	(34)
TOTAL NET EXPENDITURE/(INCOME) (before transfers)	(1,335)	(1,242)	93
GENERAL FUND BALANCE (IN HAND) 1ST APRIL	(440)	(440)	0
GENERAL FUND BALANCE (IN HAND) 31ST MARCH (before transfers)	(1,775)	(1,682)	93
TRANSFERS TO FUNDS AND RESERVES			
Self-Funded Scholarship Fund	282	282	0
Repairs and Maintenance Fund	638	638	0
Capital Reserve	385	292	(93)
	1,305	1,212	(93)
GENERAL FUND BALANCE (IN HAND) 31ST MARCH (after transfers)	(470)	(470)	0

	Final Agreed Budget £	Revenue Outturn £	Variation Increase/ (Decrease) £
1. Support Services			
Information Systems (IS)	41,000	56,185	15,185
Staff Insurance	51,000	46,707	(4,293)
Other Insurance	44,000	44,735	735
Chamberlain	95,000	115,544	20,544
Comptroller & City Solicitor	11,000	16,339	5,339
Town Clerk	121,000	118,026	(2,974)
City Surveyor	25,000	13,515	(11,485)
Miscellaneous (Note a)	17,000	14,224	(2,776)
Corporate & Democratic Core (CDC)	78,000	91,027	13,027
Capital Financing Costs	613,000	613,300	300
City Surveyor - employees	52,000	36,214	(15,786)
	1,148,000	1,165,816	17,816
2. City Corporation Support			
Scholarships			
General (Note b)	(429,000)	(429,000)	0
2.5% Match Funding (Note c)	(235,000)	(236,368)	(1,368)
Total Scholarships	(664,000)	(665,368)	(1,368)
Support Services and Capital Charges			
Information Systems (IS)	(41,000)	(56,185)	(15,185)
Staff Insurance	(51,000)	(46,707)	4,293
Support Services	(340,000)	(361,271)	(21,271)
Capital Charges	(526,000)	(526,000)	0
Total Central Recharges	(958,000)	(990,163)	(32,163)
TOTAL CITY SUPPORT	(1,622,000)	(1,655,531)	(33,531)

Notes

- Various services including corporate training, corporate printing, occupational health, union costs, and environmental and sustainability section.
- City's Cash finances the equivalent of 32.66 full fee scholarships per annum.
- The funding guidelines, as agreed by Policy and Resources Committee on 19 September 2002, provided for the City to match fund external bursary funds raised from that date onwards up to a cap of 2.5% of tuition fee income.